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Asignet



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Asignet

Eliminating IT Expense Management and Inventory Challenges



Jason Koenigsberg,
Executive Vice President

Asignet is the technology and automation leader of telecom and IT lifecycle expenses management. The company utilizes a patented robot to automate business processes and a proprietary Application Platform as a Service (APaaS), Wayfast, to help global enterprises optimize, secure, and manage IT assets and expenses. This plays a vital role in increasing businesses' operational efficiencies and user satisfaction.

In an interview with CIO Applications magazine, Jason Koenigsberg, managing director, Asignet, shares insights into the company's mission and vision and how it is making a difference in the IT expense management space.

Challenges in IT Expense Management and Asignet

The biggest challenge for organizations is the lack of visibility and transparency in IT spend. Most organizations still do it manually, which is slow and error-prone. Our goal is to digitize clients' IT expense management by using hyperautomation. We integrate operational RPA and AI into our proprietary low code platform, Wayfast, for maintaining accurate inventory levels. The protocol-agnostic platform easily and quickly integrates with clients' internal and external systems and is able to retrieve cloud invoices, PowerShell scripts, or anything that it has been programmed to do.

We bring data from outside of the enterprises' firewall into our low-code application and connect that information down to the inventory level. This allows for the right allocation of costs for individual mobile



phones, licenses, and circuits to solve challenges across the IT financial management spectrum.

Benefitting the Clients with a Proven Process

We have a best practices workflow process that streamlines invoice processing and ordering. It makes our system scalable and enables us to better address the requirements of all the clients and create opportunities for process improvements.

Our comprehensive implementation process utilizes an integrated ticketing system. We look into the scope of work or what you are paying today, create best practices, and bring that into the system. This leads to a quicker and more intuitive onboarding process.

The complete expense management module from Asignet utilizes RPA and AI to facilitate invoice retrieval, inventory retrieval, invoice congestion, cost allocation, and the approval process. In addition, our contract management module takes the cost from the invoices and compares it in real-time to what you're contracted. And if there's an error, the system will create an automated dispute alert allowing us to create a process to deal with it.

Another important aspect of our offering is the different modules for expense management, inventory management, provisioning, and location management. Information is

consolidated in one single location, allowing clients to have a holistic view of all their expenses and better manage the costs of any IT invoice.

At Asignet, we focus on three critical areas: people, processes, and technology. Our robust technology is supported by a team of subject matter experts, who understand the data and are able to take action on the

data. They work in liaison with clients to understand existing business models and identify the best way to move forward and facilitate better outcomes.

Intriguing Instances of Client Success

We are currently managing the telecom expense for Microsoft Azure, processing five hundred million to one billion yearly spendings globally. The challenge for the client was the lack of automation with different systems and

the numerous people involved. We have streamlined vendor integration and reduced the number of people from 100 to 20, making the entire expense management process faster.

Differentiating Factors in the Marketplace

Our focus on hyperautomation coupled with operational RPA and AI is the biggest differentiator in the market. We can deal with any kind of invoice. Our solution has endless possibilities; for example, in the future, it can be used to process utility bills as well. **CA**

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